



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1580th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON SEPTEMBER 7, 2011 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

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| HON. NICHOLAS M. YULO | City Vice Mayor-Presiding Officer |
| HON. MA. JOSEFA Y. MATTI | SP Member |
| HON. CARLOS E. MONDIA | SP Member |
| HON. BERNADETTE M. SOMCIO | SP Member |
| HON. DONALD A. ALVAREZ | SP Member |
| HON. ALLAN C. GALUNAN | SP Member |
| HON. ROSARIO F. GAUDITE | SP Member |
| HON. EAMON GABRIEL V. MATTI | SP Member |
| HON. LORETO N. CAUNTOY | SP Member |
| HON. FEDERICO A. MATTI | SP Member |
| HON. NOEL T. VALENZUELA | SP Member-ABC President |

ABSENT:

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| HON. RUBEN T. TORRES | SP Member |
| HON. JAMES ANTON Y. ALINCASTRE | SP Member-SK Federation President |

RESOLUTION NO. 11-311

RESOLUTION AUTHORIZING THE CITY TREASURER TO OPEN A CURRENT ACCOUNT WITH MAYBANK BAGO-BRANCH AND THE TRANSFER OF THE AMOUNT OF PHP 10,000.00 FROM THE GENERAL FUND (2011 20% IRA DEVELOPMENT FUND FOR ENVIRONMENT, PARTICULARLY FOR THE ENVIRONMENTAL MANAGEMENT PROGRAM) TO THE TRUST FUND AS INITIAL DEPOSIT FOR THE IMPLEMENTATION OF THE NPS-ENRMP BAGO RIVER WATERSHED FOREST RESERVE REHABILITATION PROJECT.

WHEREAS, in his letter dated September 5, 2011, the Honorable City Mayor is requesting for a resolution to be passed by this August Body, authorizing the City Treasurer to open a current account with Maybank Bago-Branch and the transfer of the amount of PhP 10,000.00 from the General Fund (2011 20% IRA Development Fund for Environment, particularly for the Environmental Management Program) to the Trust Fund as initial deposit for the implementation of the NPS-ENRMP Bago River Watershed Forest Reserve Rehabilitation Project;

WHEREAS, this has reference to our availment of the PhP 6.68 Million Financial Grant from the Global Environment Facility of World bank through the Department of Environment and Natural Resources (DENR) to finance the implementation of the NPS-ENRMP Bago River Watershed Forest Reserve Rehabilitation Project;

WHEREAS, as a requirement, we need to open a separate current account for the downloaded fund from GEF-World Bank, to be disbursed solely for the project;

WHEREAS, after a thorough deliberation on the matter and finding the request meritorious, it is the consensus of this assembly to grant said request;

NOW, THEREFORE, upon motion of SP Member Loreto N. Cauntoy, duly seconded by SP Member Ma. Josefa Y. Matti, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the City Treasurer to open a current account with Maybank Bago-Branch and the transfer of the amount of PhP 10,000.00 from the General Fund (2011 20% IRA Development Fund for Environment, particularly for the Environmental Management Program) to the Trust Fund as initial deposit for the implementation of the NPS-ENRMP Bago River Watershed Forest Reserve Rehabilitation Project.

ATTESTED:

CERTIFIED CORRECT:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

ATTY. BRIAN N. MARTIR
City Secretary(CGDH-I)